

Treasurer's Report August 26, 2024

Submitted by Keith Cryar

Cadence Checking Account	Balance
Balance Sheet 7/31/2024)	127,799.06
Current Acct (8/23/2024)	523,537.32

\$247,518 deposited to Texpool on 8/27/24

Sales Tax Revenue	FY 2023 (9/22-8/23)	FY 2024 (9/23-8/24)	% Change
September	52,709.00	53,326.53	1.17%
October	54,658.38	56,120.34	2.67%
November	59,935.63	59,531.35	-0.67%
December	53,100.21	50,504.88	-4.89%
January	58,251.73	64,573.32	10.85%
February	67,095.86	74,006.39	10.30%
March	46,718.15	47,645.17	1.98%
April	47,271.70	50,036.89	5.85%
May	61,422.97	65,743.88	7.03%
June	47,545.61	57,273.21	20.46%
July	54,784.15	57,773.94	5.46%
August	67,756.04	70,600.16	4.20%
Totals	671,249.43	707,136.06	5.35%

<i>Tax Income: Sept. '23 thru Aug. '24</i>		% of Budget	
Tax Cumulative for FY '23-'24	707,136.06	113.14%	100.00%
Tax Budget for FY '23-'24	625,000.00		
Tax Cumulative for FY '22-'23	671,249.43	123.54%	
Tax Budget for FY '22-'23	543,348.00		

<i>Expenses: Sept. '23 thru July '24</i>			
Total Expenses YTD (Actual)	515,453.99		
Budgeted Expenses YTD	578,108.85		
Over/Under Budget	under		
Amount (over/under)	-62,654.86		
% of Total FY Budget Spent	82.30%		91.66%
TOTAL FY Expense Budget	626,293.66		

CD Investments	Current	Rate	Matures
Horizon	53,774.14	5.25%	June 21, 2025
TEXPOOL	368,277.22	5.39%	*
PNC Brokerage CD	131,000.00	5.35%	Sept. 6, 2024
PNC Brokerage CD	250,000.00	5.30%	August 2, 2024
PNC Brokerage CD	80,000.00	5.30%	August 6, 2024
Investment Total	883,051.36		

NOTE: PNC Brokerage CDs that matured on Aug. 2 and Aug. 6 for \$347,518 (including interest) were deposited to Cadence Bank pending the following disposition: A \$100,000 CD was purchased from Cadence Bank. The remaining \$247,518 was deposited in TexPool.